

Circular Letter

California Public Employees' Retirement System
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Distribution: I, IIA, IV, V, X

Special:

TO: STATE EMPLOYERS

SUBJECT: 1999/2000 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 1999/2000 fiscal year were approved by the PERS Board of Administration at its May 19, 1999 meeting. These rates become effective with the **first payroll period that ends in July 1999**:

MEMBER CATEGORY	EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION
State Miscellaneous Member First Tier	5.026%
State Miscellaneous Member Second Tier	2.976%
State Industrial Member	0.026%
State Safety Member	9.513%
California Highway Patrol Member	13.345%
Peace Officer/Firefighter Member	4.575%

If you have any questions, please contact the Actuarial & Employer Services Division at the above listed address or telephone number.